Story-i Limited

ABN 56 163 916 989

and its controlled entities

APPENDIX 4D Interim Financial Report 31 December 2021



your apple, our story



AND CONTROLLED ENTITIES ABN 56 163 916 989

Corporate directory

Current Directors	
Djohan Widodo	Chairman
Michael Chan	Executive Director
Michael Pixley	Non-executive Director
Han Peng Lee	Non-executive Director
Kiap Khee Lim	Non-executive Director

+61 (0)8 9481 3188

Company Secretary Stuart Usher

Registered and Corporate Office

Registered and Corporate Office		Share Registry		
Street:	Level 1	Advanced Share Registry Limited		
	247 Oxford Street	Street + Postal:	110 Stirling Highway	
	LEEDERVILLE WA 6007		NEDLANDS WA 6009	
Postal:	PO Box 52	Telephone:	1300 113 258 (within Australia)	
	WEST PERTH WA 6872		+61 (0)8 9389 8033 (International)	
Telephone:	+61 (0)8 6141 3500	Facsimile:	+61 (0)8 6370 4203	
Facsimile:	+61 (0)8 6141 3599	Email:	admin@advancedshare.com.au	
Email:	investor@story-i.com	Website:	www.advancedshare.com.au	
Website:	www.story-i.com.au			
		Securities Excha	nge	
Auditors		Australian Securities Exchange		
Stantons		Level 40, Central Park, 152-158 St Georges Terrace		
Street:	Level 2, 40 Kings Park Road	Perth WA 6000		
	WEST PERTH WA 6005	Telephone:	131 ASX (131 279) (within Australia)	

Share Registry

Telephone: Facsimile:

Website:

ASX Code

Telephone:

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AND CONTROLLED ENTITIES ABN 56 163 916 989





Results for Announcement to the Market

for the half-year ended 31 December 2021

1	REPORTING PERIOD (item 1)			
	Report for the period ended:	31 Decemb	er 2021	
	Previous corresponding period is half-year ended:	31 Decemb	er 2020	
2	RESULTS FOR ANNOUNCEMENT TO THE MARKET	Movement	Percentage %	Amount \$
	Revenues from ordinary activities (item 2.1)	Decrease	(10.20) to	16,369,415
	 Loss from ordinary activities after tax attributable to members (item 2.2) 	Decrease in Loss	(2.57) to	(1,142,936)
	 Loss from after tax attributable to members (item 2.3) 	Decrease in Loss	(2.57) to	(1,142,936)
	a. Dividends (items 2.4 and 5)		Amount per Security ¢	Franked amount per security %
	Interim dividend		nil	n/a
	Final dividend		nil	n/a
	 Record date for determining entitlements to the dividend (item 2.5) 	n/a		
	b. Brief explanation of any of the figures reported above necessa	ry to enable the	figures to be unders	tood (item 2.6):
	1. Revenue represents interest earned and sales of goods.			
3		G DISTRIBUTION	IS AND BUY BACKS	
3	 Revenue represents interest earned and sales of goods. DIVIDENDS (item 6) AND RETURNS TO SHAREHOLDERS INCLUDIN Nil. a. Details of dividend or distribution reinvestment plans in operation. 	G DISTRIBUTION	IS AND BUY BACKS	Previous corresponding period
	 Revenue represents interest earned and sales of goods. DIVIDENDS (item 6) AND RETURNS TO SHAREHOLDERS INCLUDIN Nil. a. Details of dividend or distribution reinvestment plans in opera Not applicable 	G DISTRIBUTION	IS AND BUY BACKS id below (item 6): Current	Previous corresponding
	 Revenue represents interest earned and sales of goods. DIVIDENDS (item 6) AND RETURNS TO SHAREHOLDERS INCLUDIN Nil. a. Details of dividend or distribution reinvestment plans in opera Not applicable RATIOS 	G DISTRIBUTION	IS AND BUY BACKS Id below (item 6): Current period	Previous corresponding period
	 Revenue represents interest earned and sales of goods. DIVIDENDS (item 6) AND RETURNS TO SHAREHOLDERS INCLUDIN Nil. a. Details of dividend or distribution reinvestment plans in opera Not applicable RATIOS a. Financial Information relating to 4b: 	G DISTRIBUTION	IS AND BUY BACKS Id below (item 6): Current period \$	Previous corresponding period \$
	 Revenue represents interest earned and sales of goods. DIVIDENDS (item 6) AND RETURNS TO SHAREHOLDERS INCLUDIN Nil. a. Details of dividend or distribution reinvestment plans in opera Not applicable RATIOS a. Financial Information relating to 4b: Earnings for the period attributable to owners of the parent 	G DISTRIBUTION	IS AND BUY BACKS ad below (item 6): Current period \$ (1,142,936)	Previous corresponding period \$ (1,173,112)
	 Revenue represents interest earned and sales of goods. DIVIDENDS (item 6) AND RETURNS TO SHAREHOLDERS INCLUDIN Nil. a. Details of dividend or distribution reinvestment plans in opera Not applicable RATIOS a. Financial Information relating to 4b: Earnings for the period attributable to owners of the parent Net assets 	G DISTRIBUTION	IS AND BUY BACKS ad below (item 6): Current period \$ (1,142,936) 12,385,866	Previous corresponding period \$ (1,173,112) 12,970,812
	1. Revenue represents interest earned and sales of goods. DIVIDENDS (item 6) AND RETURNS TO SHAREHOLDERS INCLUDIN Nil. a. Details of dividend or distribution reinvestment plans in opera Not applicable RATIOS a. Financial Information relating to 4b: Earnings for the period attributable to owners of the parent Net assets Less: Intangible assets	G DISTRIBUTION	IS AND BUY BACKS Id below (item 6): Current period \$ (1,142,936) 12,385,866 (1,030,599)	Previous corresponding period \$ (1,173,112) 12,970,812 (997,982)
	 Revenue represents interest earned and sales of goods. DIVIDENDS (item 6) AND RETURNS TO SHAREHOLDERS INCLUDINNI. a. Details of dividend or distribution reinvestment plans in operative Not applicable RATIOS a. Financial Information relating to 4b: Earnings for the period attributable to owners of the parent Net assets Less: Intangible assets Less: Right of use assets 	G DISTRIBUTION	IS AND BUY BACKS Id below (item 6): Current period \$ (1,142,936) 12,385,866 (1,030,599) (2,043,337)	Previous corresponding period \$ (1,173,112) 12,970,812 (997,982) (1,436,974)
	 Revenue represents interest earned and sales of goods. DIVIDENDS (item 6) AND RETURNS TO SHAREHOLDERS INCLUDINNI. a. Details of dividend or distribution reinvestment plans in operative Not applicable RATIOS a. Financial Information relating to 4b: Earnings for the period attributable to owners of the parent Net assets Less: Intangible assets Less: Right of use assets 	G DISTRIBUTION	IS AND BUY BACKS Id below (item 6): Current period \$ (1,142,936) 12,385,866 (1,030,599) (2,043,337) 9,311,930	Previous corresponding period \$ (1,173,112) 12,970,812 (997,982) (1,436,974) 10,535,856
	 Revenue represents interest earned and sales of goods. DIVIDENDS (item 6) AND RETURNS TO SHAREHOLDERS INCLUDINNI. a. Details of dividend or distribution reinvestment plans in operative Not applicable RATIOS a. Financial Information relating to 4b: Earnings for the period attributable to owners of the parent Net assets Less: Intangible assets Less: Right of use assets Net tangible assets Net tangible assets 	G DISTRIBUTION	IS AND BUY BACKS Id below (item 6): Current period \$ (1,142,936) 12,385,866 (1,030,599) (2,043,337) 9,311,930 No.	Previous corresponding period \$ (1,173,112) 12,970,812 (997,982) (1,436,974) 10,535,856 No.



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Interim Financial Report 31 December 2021

Results for Announcement to the Market

for the half-year ended 31 December 2021

5	DF	TAILS OF ENTITIES OVER WHICH CONTROL HAS BEEN GAINED			THE PERIOD: (item	4)
						·/
	a.	Control gained over entities				
		Name of entities (item 4.1)		Nil		
		Date(s) of gain of control (item 4.2)		n/a		
	b.	Loss of control of entities				
		Name of entities (item 4.1)		Nil		
		Date(s) of loss of control (item 4.2)		n/a		
	c.	Contribution to consolidated profit (loss) from ordinary activ tax by the controlled entities to the date(s) in the current pe control was gained / lost (item 4.3).		n/a		
	d.	Profit (loss) from ordinary activities after tax of the controlle for the whole of the previous corresponding period (item 4.3		n/a		
6	DE	TAILS OF ASSOCIATES AND JOINT VENTURES: (item 7)				
		Name of entities (item 7)	Nil			
		Percentage holding in each of these entities (item 7)	N/A			
					Current period	Previous corresponding period
		Aggregate share of profits (losses) of these entities (item 7)			N/A	N/A
7		ne financial information provided in the Appendix 4D is base repared in accordance with Australian Accounting Standards.	d on the in	terim f	inal report (attached	d), which has beer

The report is based on accounts which are have been reviewed by the Company's independent auditor (item 9):

Yes

8





AND CONTROLLED ENTITIES ABN 56 163 916 989

Your directors present their report on the consolidated entity, consisting of Story-i Limited (**Story-i** or **the Company**) and its controlled entities, PT Inetindo Infocom, PT Menara Gemerlap Kulinari and Story-I Pte Ltd, (collectively **the Group**), for the half-year ended 31 December 2021.

1. Directors

The names of Directors in office at any time during or since the end of the half-year are:

- Djohan Widodo Chairman
- Michael Chan
 Executive Director
- Michael Pixley
 Non-Executive Director
- Han Peng Lee Non-Executive Director
- Kiap Khee Lim Non-Executive Director

Directors have been in office since the start of the half-year to the date of this report unless otherwise stated.

2. Operating and financial review

2.1. Operations review

In the first half of FY2022 sales declined by 10.2% from \$18.23 million to \$16.37 million compared to first half of FY2021. The drop in revenue was mainly due to the onset of the Delta variant of COVID-19 during the period which resulted in measures to restrict movement and to limit store operating hours.

Gross operating margins improved from 14.35% to 15.34% despite the decline in sales as the contribution from service and maintenance and online sales increased.

Overall, the loss for the half year was \$1.19 million compared with a loss of \$1.23 million in the prior corresponding period.

2.2. Financial Review

a. Operating results

For the half-year ended 31 December 2021 the Group had revenues of \$16,369,415 which was a decrease of 10.2% over the prior period (31 December 2020: \$18,228,411) and delivered a loss before tax of \$1,160,731 (31 December 2020: \$1,237,559 loss), and loss after tax of \$1,193,397 (31 December 2020: \$1,237,559) an increase in loss over the prior period.

b. Financial position

The net assets of the Group have decreased from 30 June 2021 by \$584,946 to \$12,385,866 at 31 December 2021 (30 June 2021: \$12,970,812).

As at 31 December 2021, the Group's cash and cash equivalents increased from 30 June 2021 by \$659,207 to \$2,198,428 (30 June 2021: \$1,539,221) and had working capital of \$5,791,102 (30 June 2021: \$6,046,227).

2.3. Events Subsequent to Reporting Date

There are no significant after balance date events that are not covered in this Directors' Report or within the consolidated financial statements at Note 18 Events subsequent to reporting date.



Interim Financial Report 31 December 2021

Directors' report

2.4. Future Developments, Prospects and Business Strategies

Likely developments, future prospects and business strategies of the operations of the Group and the expected results of those operations have not been included in this report as the Directors believe that the inclusion of such information would be likely to result in unreasonable prejudice to the Group.

3. Auditor's independence declaration

The lead auditor's independence declaration under section 307C of the *Corporations Act 2001* (Cth) for the half-year ended 31 December 2021 has been received and can be found on page 5 of the interim financial report.

Signed in accordance with a resolution of directors made pursuant to s306(3) of the Corporations Act 2001 (Cth).

Total

MICHAEL CHAN Executive Director Dated this Tuesday, 26 April 2022







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26 April 2022

Board of Directors Story-I Limited 247 Oxford Street Leederville, WA 6007

Dear Directors

RE: STORY-I LIMITED

In accordance with section 307C of the *Corporations Act 2001*, I am pleased to provide the following declaration of independence to the directors of Story-i Limited.

As Audit Director for the review of the financial statements of Story-i Limited for the half-year ended 31 December 2021, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

Yours sincerely

STANTONS INTERNATIONAL AUDIT AND CONSULTING PTY LTD (An Authorised Audit Company)

Amin

Samir Tirodkar Director



Liability limited by a scheme approved under Professional Standards Legislation



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Interim Financial Report 31 December 2021

ABN 56 163 916 989

Condensed consolidated statement of profit or loss and other comprehensive income

for the half-year ended 31 December 2021

for the null year chuck of December 2021			
	Note	6 months to 31 Dec 2021 \$	6 months to 31 Dec 2020 \$
Continuing operations			
Revenue	3	16,369,415	18,228,411
Cost of sales		(13,857,545)	(15,612,469)
Gross Profit		2,511,870	2,615,942
Other income	3	532,078	85,731
Marketing expenses		(517,769)	(468,419)
Interest expense		(618,487)	(474,561)
Depreciation expense		(1,216,146)	(1,104,315)
Foreign exchange gain/(loss)		158,729	(192,914)
General and administrative		(1,841,844)	(1,605,044)
Other expenses	4.1	(169,162)	(93,979)
Loss before income tax		(1,160,731)	(1,237,559)
Income tax expense	5.1	(32,666)	-
Net loss for the half-year		(1,193,397)	(1,237,559)
Other comprehensive income, net of income tax			
Items that may be reclassified subsequently to profit or loss			
Foreign currency movement		608,451	(1,523,773)
Other comprehensive income for the half-year, net of tax		608,451	(1,523,773)
Total comprehensive income for the half-year, net of tax		(584,946)	(2,761,332)
Loss for the period attributable to:			
Non-controlling interest		(50,461)	(64,447)
Owners of the parent		(1,142,936)	(1,173,112)
		(1,193,397)	(1,237,559)
Total comprehensive income attributable to:			
Non-controlling interest		(50,461)	(138,067)
Owners of the parent		(534,485)	(2,623,265)
		(584,946)	(2,761,332)
Earnings per share:		¢	¢
Basic loss per share (cents per share)	6	(0.30)	(0.32)
Diluted loss per share (cents per share)	6	(0.30)	(0.32)

The condensed consolidated statement of profit or loss and other comprehensive income is to be read in conjunction with the accompanying notes.





AND CONTROLLED ENTITIES ABN 56 163 916 989

APPENDIX 4D

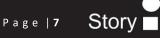
Interim Financial Report 31 December 2021

Condensed consolidated statement of financial position

as at 31 December 2021

	Note	31 Dec 2021	30 June 2021
		\$	\$
Current assets			
Cash and cash equivalents	7	2,198,428	1,539,221
Trade and other receivables	8	4,436,461	5,323,730
Inventories	9	11,438,828	10,643,383
Other assets	10.1	1,585,921	1,639,086
Total current assets		19,659,638	19,145,420
Non-current assets			
Plant and equipment	11	4,369,285	4,759,242
Intangible assets	12	1,030,599	997,982
Right of use assets	13.1	2,043,337	1,436,974
Other assets	10.2	601,833	566,033
Deferred tax asset	5.2	57,475	54,487
Total non-current assets		8,102,529	7,814,718
Total assets		27,762,167	26,960,138
Current liabilities			
Trade and other payables	14.1	3,878,258	3,799,865
Borrowings	15.1	9,583,602	8,830,902
Leases liabilities	13.2	406,676	468,426
Total current liabilities		13,868,536	13,099,193
Non-current liabilities			
Provisions	16	290,869	277,289
Leases liabilities	13.2	1,216,896	612,844
Total non-current liabilities		1,507,765	890,133
Total liabilities		15,376,301	13,989,326
Net assets		12,385,866	12,970,812
Equity			
Issued Capital	17.1	9,631,133	9,631,133
Reserves		(972,665)	(1,581,116)
Retained earnings		3,331,121	4,474,057
Non-controlling interest		396,277	446,738
Total equity		12,385,866	12,970,812

The condensed consolidated statement of financial position is to be read in conjunction with the accompanying notes.





Interim Financial Report 31 December 2021

STORY-I LIMITED

AND CONTROLLED ENTITIES

ABN 56 163 916 989

Condensed consolidated statement of changes in equity

for the half-year ended 31 December 2021

			Foreign Currency		Non- controlling	
		Retained	Translation		Interest	Total
	Issued Capital	earnings	Reserve	Sub-total	(NCI)	equity
	\$	\$	\$	\$	\$	\$
Balance at 1 July 2020	9,527,324	6,788,377	47,529	16,363,230	549,170	16,912,400
Loss for the half-year attributable owners of the parent	-	(1,173,112)	-	(1,173,112)	(64,447)	(1,237,559)
Other comprehensive income for the half-year attributable owners of the parent	-	-	(1,450,153)	(1,450,153)	(73,620)	(1,523,773)
Total comprehensive income for the half-year attributable owners of the parent	-	(1,173,112)	(1,450,153)	(2,623,265)	(138,067)	(2,761,332)
Transaction with owners, directly in equity						
Share of non-controlling interest on net asset of PT Menara Gemerlap Kulinari	-	-	-	-	4,621	4,621
Balance at 31 December 2020	9,527,324	5,615,265	(1,402,624)	13,739,965	415,724	14,155,689
Balance at 1 July 2021	9,631,133	4,474,057	(1,581,116)	12,524,074	446,738	12,970,812
Loss for the half-year attributable owners of the parent	-	(1,142,936)	-	(1,142,936)	(50,461)	(1,193,397)
Other comprehensive income for the half-year attributable owners of the parent	-	-	608,451	608,451		608,451
Total comprehensive income for the half-year attributable owners of the parent	-	(1,142,936)	608,451	(534,485)	(50,461)	(584,946)
Balance at 31 December 2021	9,631,133	3,331,121	(972,665)	11,989,589	396,277	12,385,866

The condensed consolidated statement of changes in equity is to be read in conjunction with the accompanying notes.

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AND CONTROLLED ENTITIES ABN 56 163 916 989 APPENDIX 4D Interim Financial Report 31 December 2021

Condensed consolidated statement of cash flows

for the half-year ended 31 December 2021

Note	6 months to 31 Dec 2021	6 months to 31 Dec 2020
Cash flows from operating activities	\$	\$
Receipts from customers	15,279,582	19,621,568
Payments to suppliers and employees	(8,786,368)	(17,734,070)
Income tax paid	(32,002)	(298)
Interest paid	(618,487)	(474,561)
Net cash provided by operating activities	5,842,725	1,412,639
Cash flows from investing activities		
Payments for plant and equipment and intangibles	(613,944)	(521,104)
Refund for security deposits	432,501	297,372
Net cash used in investing activities	(181,443)	(223,732)
Cash flows from financing activities		
Repayment of other borrowings	(6,010,777)	(943,472)
Repayment of lease liabilities	-	(420,699)
Net cash used in financing activities	(6,010,777)	(1,364,171)
Net decrease in cash and cash equivalents	(349,495)	(175,264)
Cash and cash equivalents at the beginning of the half-year	1,539,221	2,648,706
Foreign exchange gain/(loss)	1,008,702	(269,686)
Cash and cash equivalents at the end of the half-year 7	2,198,428	2,203,756

The condensed consolidated statement of cash flows is to be read in conjunction with the accompanying notes.

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Interim Financial Report 31 December 2021

Notes to the condensed consolidated financial statements

for the half-year ended 31 December 2021

Note 1. Statement of significant accounting policies

These are the condensed consolidated financial statements and notes of Story-i Limited (**Story-i** or **the Company**) and controlled entities (collectively **the Group**). Story-i is a company limited by shares, domiciled and incorporated in Australia.

The financial statements were authorised for issue on 26 April 2022 by the directors of the Company.

1.1. Basis of preparation

This interim financial report is intended to provide users with an update on the latest annual financial statements of Story-i Limited and controlled entities. As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Group. It is therefore recommended that this financial report be read in combination with the annual financial statements of the Group for the year ended 30 June 2021, together with any public announcements made during the half-year.

The financial report has been prepared on a going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and the settlement of liabilities in the ordinary course of business.

1.1.1. Statement of compliance

The half-year financial report is a general purpose financial report prepared in accordance with the *Corporations Act 2001* and AASB 134 *Interim Financial Reporting*. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 *Interim Financial Reporting*. The half-year report does not include notes of the type normally included in an annual financial report and shall be read in conjunction with the most recent annual financial report.

1.1.2. Use of estimates and judgments

The preparation of consolidated financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. These estimates and associated assumptions are based on historical experience and various factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

The judgements, estimates and assumptions applied in the condensed financial statements, including the key sources of estimation uncertainty were the same as those applied in the Group's last annual financial statements for the year ended 30 June 2021.

1.2. New and Amended Standards Adopted by the Group

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

1.3. Changes in accounting policies, accounting standards and interpretations

The accounting policies adopted in the preparation of the interim consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 30 June 2021. All applicable new standards and interpretations issued since 1 July 2021 have been adopted.





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Notes to the condensed consolidated financial statements

FOR THE HALF-YEAR ENDED 31 DECEMBER 2021

ote	2.	Company	details
		eepa,	

The registered office of the Company is:

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Street :	Level 1, 247 Oxford Street
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Interim Financial Report 31 December 2021

STORY-I LIMITED

AND CONTROLLED ENTITIES

ABN 56 163 916 989

Notes to the condensed consolidated financial statements

for the half-year ended 31 December 2021

Note 3. Revenue and other income	6 months to 31 Dec 2021 \$	6 months to 31 Dec 2020 \$
3.1.Revenue		
Revenue from sale of goods	16,369,415	18,228,411
	16,369,415	18,228,411
3.2.Other Income		
Interest income	13,659	24,521
Other income	518,419	61,210
	532,078	85,731
Note 4. Loss before income tax	6 months to 31 Dec 2021 \$	6 months to 31 Dec 2020 \$
The following significant revenue and expense items are relevant in explaining the financial performance:		
4.1. Other Expenses:		
Accounting and audit fees	93,492	69,959
Professional fees	3,670	15,020
Director fees	72,000	9,000
	169,162	93,979
Note 5. Income tax	6 months to 31 Dec 2021	6 months to 31 Dec 2020
5.1. Income tax expense	\$	\$
Current tax	32,666	_
Deferred tax	-	_
	22.666	
	32,666	-
	31 Dec 2021 \$	30 June 2021 \$
5.2. Deferred tax assets		
Tax losses	57,475	54,487
Net deferred tax assets	57,475	54,487







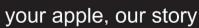
AND CONTROLLED ENTITIES ABN 56 163 916 989

APPENDIX 4D Interim Financial Report 31 December 2021

Notes to the condensed consolidated financial statements

for the half-year ended 31 December 2021

Note 6. Earnings per share (EPS)	6 months to 31 Dec 2021 \$	6 months to 31 Dec 2020 \$
6.1.Reconciliation of earnings to profit or loss Loss for the half-year	(1,193,397)	(1,237,559)
Less: Loss attributable to non-controlling equity interest	(50,461)	(64,447)
Loss used in the calculation of basic and diluted EPS	(1,142,936)	(1,173,112)
	6 months to 31 Dec 2021 No.	6 months to 31 Dec 2020 No.
6.2. Weighted average number of ordinary shares outstanding during the year used in calculation of basic EPS	376,404,857	369,916,789
Weighted average number of dilutive equity instruments outstanding	-	-
6.3. Weighted average number of ordinary shares outstanding during the year used in calculation of diluted EPS	376,404,857	369,916,789
	6 months to 31 Dec 2021	6 months to 31 Dec 2020
6.4. Earnings per share	¢	¢
Basic EPS (cents per share)	(0.30)	(0.32)
Diluted EPS (cents per share)	(0.30)	(0.32)
Note 7. Cash and cash equivalents	31 December 2021 \$	30 June 2021 \$
7.1.Current		
Cash at bank	2,156,347	1,497,112
Cash on hand	42,081	42,109
	2,198,428	1,539,221
Note 8. Trade and other receivables	31 Dec 2021 \$	30 June 2021 \$
8.1.Current		
Trade receivables	1,843,959	1,769,684
GST receivable	13,001	25,224
Other receivable – related parties	718,430	1,572,289
Employee receivable	26,346	22,061
Apple South East Asia	405,103	430,709
Other receivables	1,756,772	2,224,355
Allowance for credit losses – trade and other receivables	(327,150)	(720,592)
	4,436,461	5,323,730
Note 9. Inventories	31 Dec 2021 خ	30 June 2021 \$
9.1. Current		¥
Apple products	8,061,962	6,475,819
Accessories	3,374,742	3,535,926
Others	2,124	631,638
	11 420 020	10 642 202



Story

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11,438,828

10,643,383

Interim Financial Report 31 December 2021

STORY-I LIMITED

AND CONTROLLED ENTITIES

31 Dec 2021

120,889

197,739 1,585,921

> 601,833 601,833

31 Dec 2021

669,992

(602, 572)

67,420

3,986,679

(2,822,210)

1,164,469

254,829

(44,029)

210,800

723,144

723,144

5,197,899

(2,994,447)

2,203,452

4,369,285

1,030,599

31 Dec 2021

2,043,337

2,043,337

406,676

1,216,896

1,623,572

\$

31 Dec 2021

\$

1,267,293

\$

ABN 56 163 916 989

30 June 2021

\$

95,383 1,410,780

132,923

1,639,086

566,033

566,033

622,133

(527,132)

95,001

3,773,424

(2,306,557)

1,466,867

241,583

(26,184)

215,399 905,553

905,553

4,480,832

(2,404,410)

2,076,422

4,759,242

997,982

30 June 2021

30 June 2021

1,436,974

1,436,974

468,426

612,844

1,081,270

_

30 June 2021

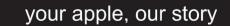
Notes to the condensed consolidated financial statements

	for the half-year ended 31 December 2021
	Note 10. Other assets
	10.1. Current Prepayments Advance payment Restricted deposits
	10.2. Non-current
	Rental deposits
	Note 11. Property, plant, and equipment
	11.1. Non-current Equipment Accumulated amortisation
(D)	Office assets Accumulated depreciation
	Motor vehicles Accumulated depreciation
	Asset in progress Accumulated depreciation
	Other assets Accumulated depreciation
	Total plant and equipment
	Note 12. Intangible asset
	12.1. Non-current Intangible – fair value of licenses from acquisition of eStore
	Note 13. Right of use assets
	13.1. Non-current Properties

13.2. Lease liabilities

Current Non-current

Story



AND CONTROLLED ENTITIES ABN 56 163 916 989 APPENDIX 4D Interim Financial Report 31 December 2021

Notes to the condensed consolidated financial statements

for the half-year ended 31 December 2021

Note 14. Trade and other payables		31 Dec 2021 \$	30 June 2021 \$
14.1. Current			
Unsecured			
Trade creditors		3,404,664	3,417,104
Taxes payable		41,596	27,375
Related party payables		61,231	59,353
Other payables		370,767	296,033
		3,878,258	3,799,865
Note 15. Borrowings N	lote	31 Dec 2021	30 June 2021
		\$	\$
15.1. Current			
Bank loan 15	5.1.1	2,670,966	2,744,224
Short-term loan 15	5.1.2	26,626	18,206
Other borrowings 15	5.1.3	6,886,010	6,068,472
		9,583,602	8,830,902

15.1.1. Based on the Credit Facility Renewal letter S.099/WBCB/II/2022 dated 24 February 2022 and Credit Agreement No. 11 (Addendum VI) dated 25 February 2022, the Company obtained Corporate Banking facilities from Bank BTPN. The facility is used for working capital. The term of the facility is up to 21 February 2023.

The total facility is IDR 30 billion with an interest rate of 7.5% pa and secured by a restricted deposit of IDR 15 billion and a personal guarantee.

15.1.2. The short term loans are ad-hoc funding with no fixed repayment term at 9% p.a.

15.1.3. The Group has the following facilities from non- bank financial institutions:

PT. Lunaria Annua Teknologi

Based on Agreement No. LAT/RM/2021/0141 on 19 April 2021, PT. Inetindo Infocom received a credit facility within a period of 12 months, with a maximum amount of Rp. 2,000,000,000. The maximum value for disbursement through a Disbursement Instruction Letter is Rp. 2,000,000,000. Interest of 14% per year is effective (1.16% per month). PT. Lunaria Annua Teknologi is an information technology based financial company registered under No. S1862 / NB.111 / 2017 and supervised by OJK based on POJK No. 77 / POJK.01 / 2016.

Transasia Private Capital Limited

Based on Agreement No. ATTF2-FA-1712-006/Amendment Deed on 1 July 2021, PT. Inetindo Infocom obtains a credit facility with a maximum value of USD 4,000,000 for the purchase of consumer electronic products from approved distributors for sale to consumers. This facility expires on 30 June 2022.

PT Financial Integrasi Teknologi

Based on the Loan Agreement dated 5 November 2021, PT. Inetindo Infocom obtained a credit facility with a maximum amount of Rp 30,000,000,000 for inventories with an interest rate of 1.5% per month.

Koperasi Simpan Pinjam Sejahtera Jaya Annua

Based on the Agreement Investment Fund No. KopSJA/RMLGL/2021/06/03 on 17 June 2021, PT. Inetindo Infocom obtained a financing facility with a maximum value of Rp. 13,000,000,000. Term of loan is 12 months. Loan interest is 18% p.a.

Vehicle leasing

Contract:	50101200651
Vehicle:	Mercedes Benz GLS 450 AMG LINE
Term:	60 months
Installation:	Rp. 37,183,000
Period:	1/1/2021 – 1/12/2025



AND CONTROLLED ENTITIES

ABN 56 163 916 989

Notes to the condensed consolidated financial statements FOR THE HALF-YEAR ENDED 31 DECEMBER 2021

Note 16. Provisions			31 Dec 2021 \$	30 June 2021 \$
16.1. Non-current			<u>ې</u>	<u> </u>
Employee entitlements			290,869	277,289
			290,869	277,289
Note 17. Issued capital	6 months to	12 months to	6 months to	12 months to
	31 Dec 2021	30 June 2021	31 Dec 2021	30 June 2021
	No.	No.	\$	\$
Fully paid ordinary shares	376,404,857	376,404,857	9,631,133	9,631,133
17.1. Ordinary shares				
At the beginning of the period/year	376,404,857	369,916,789	9,631,133	9,527,324
Shares issued during the period/year:				
Shares issued @\$0.016 per share in lieu of cash payment for consulting fees		4,519,318	-	72,309
Shares issued @\$0.016 per share in lieu of cash payment for director's				
fees	-	1,968,750	-	31,500
At end of the period/year	376,404,857	376,404,857	9,631,133	9,631,133

Note 18. Events subsequent to reporting date

There has been no matter or circumstance that has arisen after balance date that has significantly affected, or may significantly affect, the operations of the Group, the results of those operations, or the state of affairs of the Group in future reporting periods.

Note 19. Contingent liabilities

No other contingent liabilities other than what was disclosed as at 30 June 2021.

Note 20. Interest in subsidiaries

20.1.1. Information about principal subsidiaries

The subsidiaries listed below have share capital consisting solely of ordinary shares which are held directly by the Group and the proportion of ownership interest held equals the voting rights held by the Group. Investments in subsidiaries are accounted for at cost. Each subsidiaries country of incorporation is also its principal place of business:

	Country of Incorporation	Class of Shares	Percentage Owned 31 December2021 31 December2020	
Story-I Pte Ltd	Singapore	Ordinary	100.0	100.0
PT Inetindo Infocom	Indonesia	Ordinary	95.0	95.0
PT Menara Gemerlap Kulinari	Indonesia	Ordinary	99.0	99.0





AND CONTROLLED ENTITIES ABN 56 163 916 989 APPENDIX 4D Interim Financial Report 31 December 2021

6 months to

31 Dec 2020

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6 months to

31 Dec 2021

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Notes to the condensed consolidated financial statements

for the half-year ended 31 December 2021

Note 21. Operating segments 21.1.1. Identification of reportable segments

The Group has identified its operating segments based on the internal reports that are reviewed and used by the board of directors (chief operating decision makers) in assessing performance and determining the allocation of resources.

The Company operates in the segments of corporate activity within Australia and Singapore, and operational activity in Indonesia. In the current financial period, the Company operated in the same segment.

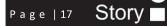
The Company is domiciled in Australia. All revenue from external parties is generated from Indonesia only. Segment revenues are allocated based on the country in which the party is located.

All the assets are located in Australia, Singapore and Indonesia. Segment assets are allocated to countries based on where the assets are located.

21.1.2. Revenue by geographical region

Revenue attributable to external customers is disclosed below, based on the location of the external customer:

Australia	-	-
Singapore	-	-
Indonesia	16,369,415	18,228,411
Total revenue	16,369,415	18,228,411
21.1.3. Assets by geographical location		
Location of segment assets by geographical location of the assets is disclosed	31 Dec 2021	30 June 2021
below:	\$	\$
Australia	43,090	40,224
■ Singapore	2,982	2,890
Indonesia	27,716,095	26,917,024
Total assets	27,762,167	26,960,138





Interim Financial Report 31 December 2021

Directors' declaration

The Directors of the Company declare that:

- 1. The condensed financial statements and notes, are in accordance with the Corporations Act 2001 (Cth) and:
 - (a) comply with Accounting Standard AASB 134: Interim Financial Reporting; and
 - (b) give a true and fair view of the Group's financial position as at 31 December 2021 and of the performance for the halfyear ended on that date.
- 2. in the directors' opinion there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors pursuant to s303(5) of the *Corporations Act 2001* (Cth) and is signed for and on behalf of the directors by:

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MICHAEL CHAN Executive Director Dated this Tuesday, 26 April 2022







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ABN: 84 144 581 519 www.stantons.com.au

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF STORY-I LIMITED

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of Story-i Limited (the "Company") and its controlled entities (the "Group"), which comprises the consolidated statement of financial position as at 31 December 2021, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, condensed notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of Story-i Limited does not comply with the *Corporations Act 2001* including:

- (a) giving a true and fair view of Story-i Limited's financial position as at 31 December 2021 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001.

Basis for Conclusion

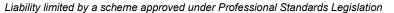
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We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity.* Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* has been given to the directors of the Company on 26 April 2022.

Responsibility of the Directors for the Financial Report

The directors of Story-i Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

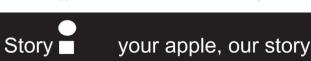




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Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Company's financial position as at 31 December 2021 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

STANTONS INTERNATIONAL AUDIT AND CONSULTING PTY LTD (An Authorised Audit Company)

Stantons International Audit and Carouling Phy Wed

Samir Tirodkar Director

West Perth, Western Australia 26 April 2022





Story

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