

18 January 2024

Tamawood First Half FY24 Unaudited Profit up 280%

The board anticipates that the profit before tax for the first half FY24 will be above \$4.5 million (\$1.16 million first half FY23), based on unaudited management accounts. Tamawood inquiries continue to hold at the same levels previously advised at the October Annual General Meeting (AGM), approximately 130% above the same corresponding period FY23 and Tamawood remains debt-free.

We anticipate sales to continue at current levels, given some builders will have further cash flow pressure with the Christmas holiday period and now significant wet weather delays.

Tamawood confirms today that its interim franked dividend is likely to be paid in June 2024. The amount of the interim franked dividend is yet to be finalized, given the ongoing significant number of days lost for wet weather has and will cause delays in building.

Astivita imported product pricing will not be affected by increased shipping costs, due to the Red Sea crisis, and should not impact Tamawood's profitability in FY24 due to sufficient stock levels to cover current builds.

Authorized by:

Robert Lynch

Chairman