

ASX Announcement | 31 October 2023

Quarterly Activities Report – 30 September 2023

Highlights

- Exploration activities conducted in James Bay, Québec, Canada
- Maiden field reconnaissance programs commenced at both the Express Lithium Project and the Wapistan Lithium Project
- Highly experienced Dahrouge Geological Consulting overseeing all field activities

Express Lithium Project – Québec, Canada

- On-ground exploration commenced at the Express Lithium Project
- Ground-truthing of four high priority target areas for lithium mineralisation with widespread outcrop
- Light Detection and Ranging (LiDAR) and high-resolution aerial imagery survey completed

Wapistan Lithium Project – Québec, Canada

- Interpretation of high-resolution aerial and satellite photography
- Four high priority target areas for lithium mineralisation with widespread outcrop were identified by the Company's technical consultants, Dahrouge Geological Consulting
- Commencement of on-ground exploration traversing high priority targets at the Wapistan Lithium Project

Recharge Metals Limited (**ASX: REC**) (**Recharge, REC** or the **Company**) is pleased to provide an activities and cashflow report for the period ending 30 September. The Company has had a productive September quarter, commencing maiden field exploration programs on both the Express Lithium Project and the Wapistan Lithium Project.

The two projects, located in the prolific James Bay Region of Québec, Canada, are just 120km apart providing the opportunity to work efficiently on the two projects simultaneously. Recharge's in-country exploration team, Dahrouge Geological Consulting (**Dahrouge Geological**) commenced ground truthing and sampling of interpreted lithium pegmatite targets from aerial photography, historical mapping, and remote sensing analysis.

A\$0.14
Share Price

\$15.59M
Market Cap

\$2.014 million (30 Sept 2023)
Cash at Bank

CAPITAL STRUCTURE

111,351,974
Shares on Issue

21,299,500
Unlisted Options

30,500,000
Performance Rights

BOARD AND MANAGEMENT

Felicity Repacholi
Managing Director

Simon Andrew
Non-Executive Chair

Amanda Burgess
Non-Executive Director &
Company Secretary

CONTACT DETAILS

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ABN: 13 647 703 839

Commenting on the September quarter, Recharge Managing Director Felicity Repacholi said:

"Having acquired both the Express lithium project and the Wapistan lithium project in the first half of the year, and subsequently conducted aerial surveys over the properties, it was very satisfying to commence maiden field exploration programs at both projects during the September quarter. While this was delayed by the wildfires, the Dahrouge Geological team were on ground very rapidly once access was granted, and it was very rewarding to spend time in the field with the team earlier this month. This is an exciting time for Recharge as we gather data on the numerous targets across these two projects, and we look forward to updating the market on our findings."

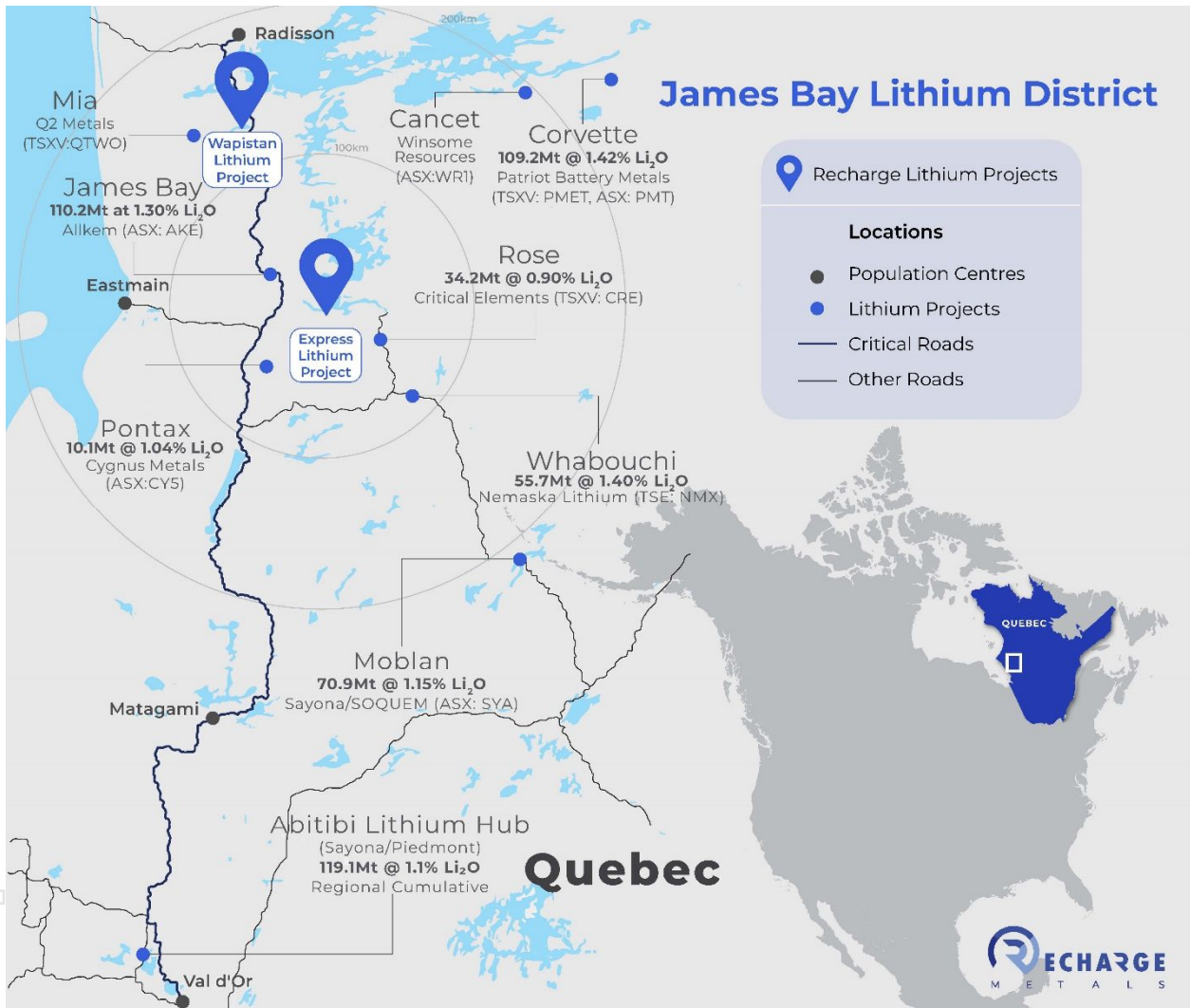


Figure 1: Recharge's Lithium Project locations within James Bay Region

EXPRESS LITHIUM PROJECT – Québec, Canada

During the quarter, the Company commenced field exploration activities at the Express Lithium Project and a Light Detection and Ranging (LiDAR) and high-resolution aerial imagery survey was completed.

Maiden field exploration program

During September 2023, field crews from Recharge's in-country exploration team, Dahrouge Geological commenced helicopter-supported exploration at the Project¹. Managing Director, Felicity Repacholi joined the Dahrouge team in the field to see the results of the field work firsthand.

Traverses were commenced across areas identified from earlier targeting work², with mapping and sampling completed at all outcrops encountered. Targeting was previously completed by Dahrouge Geological, the highly experienced geological consulting firm with many years of experience exploring the James Bay region. Dahrouge Geological are a related party of DG Resource Management, the vendor of the Express Lithium Project, who previously identified, acquired, and vended the Corvette Property to Patriot Battery Metals (TSX-V: PMET, ASX: PMT).

Targeting was primarily based on interpretation of high-resolution aerial and satellite imagery which revealed significant areas of outcrop within the project area.

These outcrops contain a substantial number of targets which were interpreted as potentially representing outcropping lithium-bearing pegmatites. These outcropping areas also include the historically mapped pegmatites on the project area³, as illustrated in Figure 2.

Four high priority targets were defined covering areas with the greatest proportion of interpreted outcrop as well as the largest concentration of interpreted pegmatite targets. These are ranked to have the greatest potential to host lithium-bearing pegmatites. Target areas are shown on Figure 2.

Targets 1 and 2 are oriented WNW-ESE and Targets 3 and 4 are oriented NE-SW. Both these orientations match the regional structural trend at Express, which wraps around an intrusive body to the west of the Project. Target 1 is directly on trend with lithium-bearing pegmatites at the Anatacau West Project (Brunswick Exploration; TSX-V: BRW) and Target 4 is directly on trend with lithium bearing pegmatites at the Pontax Project (Cygnus Metals; ASX: CY5).

LiDAR survey

During the September quarter, a Light Detection and Ranging (LiDAR) and high-resolution aerial imagery survey was completed over the Express Lithium Project⁴. LiDAR surveys produce a high-resolution topographical image of the surface, allowing an accurate landform analysis to be performed allowing detailed desktop exploration of outcropping pegmatites and prospective geological features.

The survey was designed to deliver a digital elevation model (DEM) on a 1x1m grid scale with 20cm vertical resolution and an overlying image with less than 20cm pixel resolution. The high-resolution nature of the survey was devised to uncover undiscovered or hidden pegmatites beneath vegetation. These pegmatite outcrops are more resistant to weathering than other lithologies present in the project area and accordingly tend to present as topographic highs which can be detected by the high-resolution LiDAR survey.

Interpretation of the LiDAR and high-resolution aerial photography survey is still ongoing and could not be incorporated into the field work programs. Review and interpretation of this data will occur over coming months, and newly identified outcrops will form the basis of the 2024 mapping campaign.

¹ See REC ASX Announcement dated 18 September 2023

² See REC ASX Announcement dated 29 May 2023

³ See REC ASX Announcement dated 15 March 2023

⁴ See REC ASX Announcement dated 22 August 2023

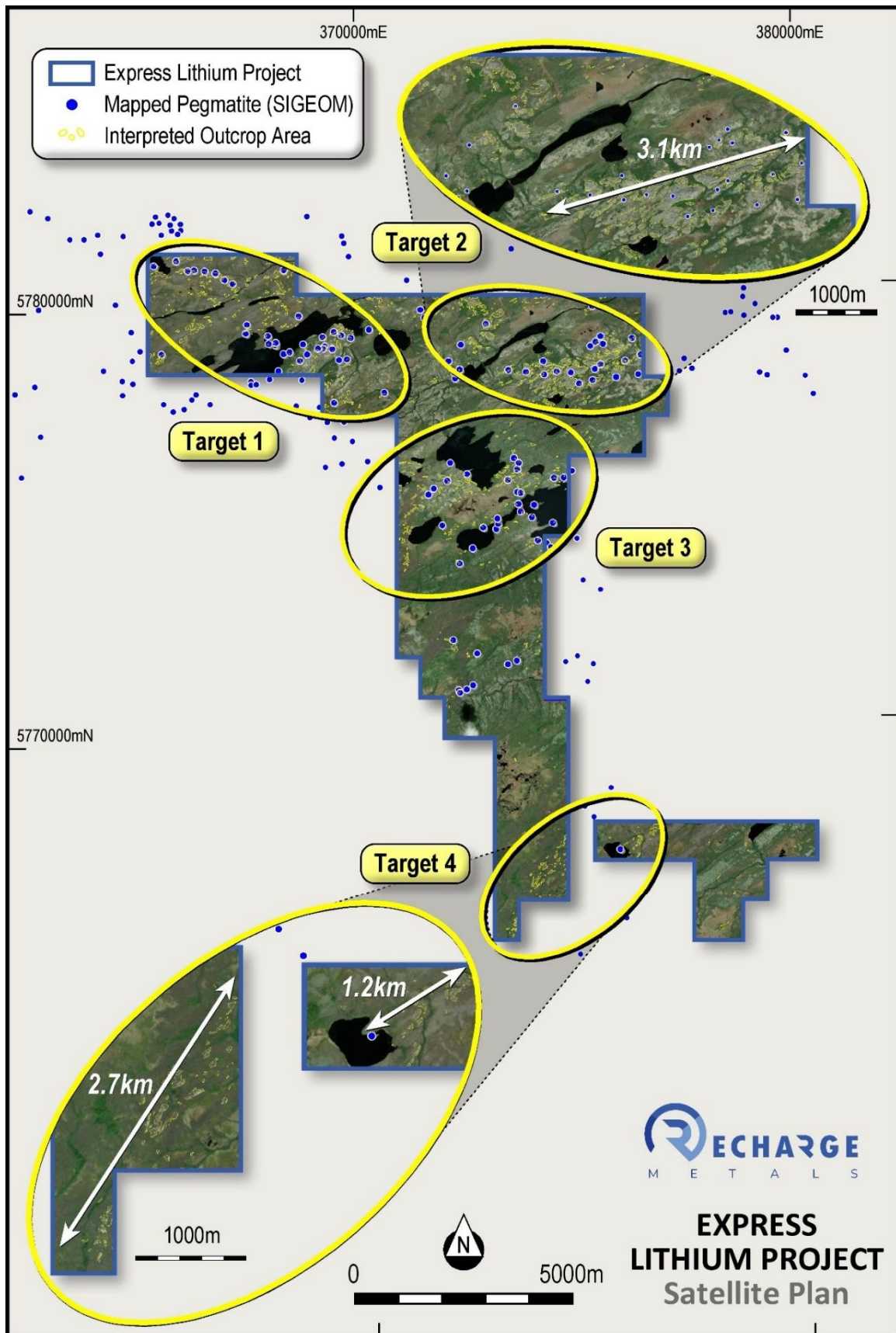


Figure 2: Interpreted outcrop areas at the Express Lithium Project

Express Lithium Project Background

The Express Lithium Project covers a significant area of 73.5km² in the heart of the James Bay Region and is known to host several pegmatite outcrops.

The Express Lithium Project is strategically located approximately 12km southeast of Allkem's James Bay Deposit (ASX: AKE; 110.2Mt @ 1.30% Li₂O)⁵ and 15km northeast of Cygnus Metals' Pontax Lithium Deposit (ASX: CY5; 10.1Mt @ 1.04% Li₂O)⁶.

Brunswick Exploration's (TSX-V: BRW) Anatacau West and Anatacau Main Projects lie respectively to the northwest and northeast of the Express Project (refer Figure 3). They are both located within 10km of the Express Lithium Projects and are hosted within a similar geological setting.

Brunswick Exploration has recently announced drill intercepts of up to 26.5m @ 1.51% Li₂O at its Anatacau West Project⁷, and the discovery of the Anais pegmatite outcrop within their Anatacau Main Project. Brunswick collected 19 surface grab samples across the Anais showing, which returned values⁸ ranging from 1.2 to 3.8% Li₂O.

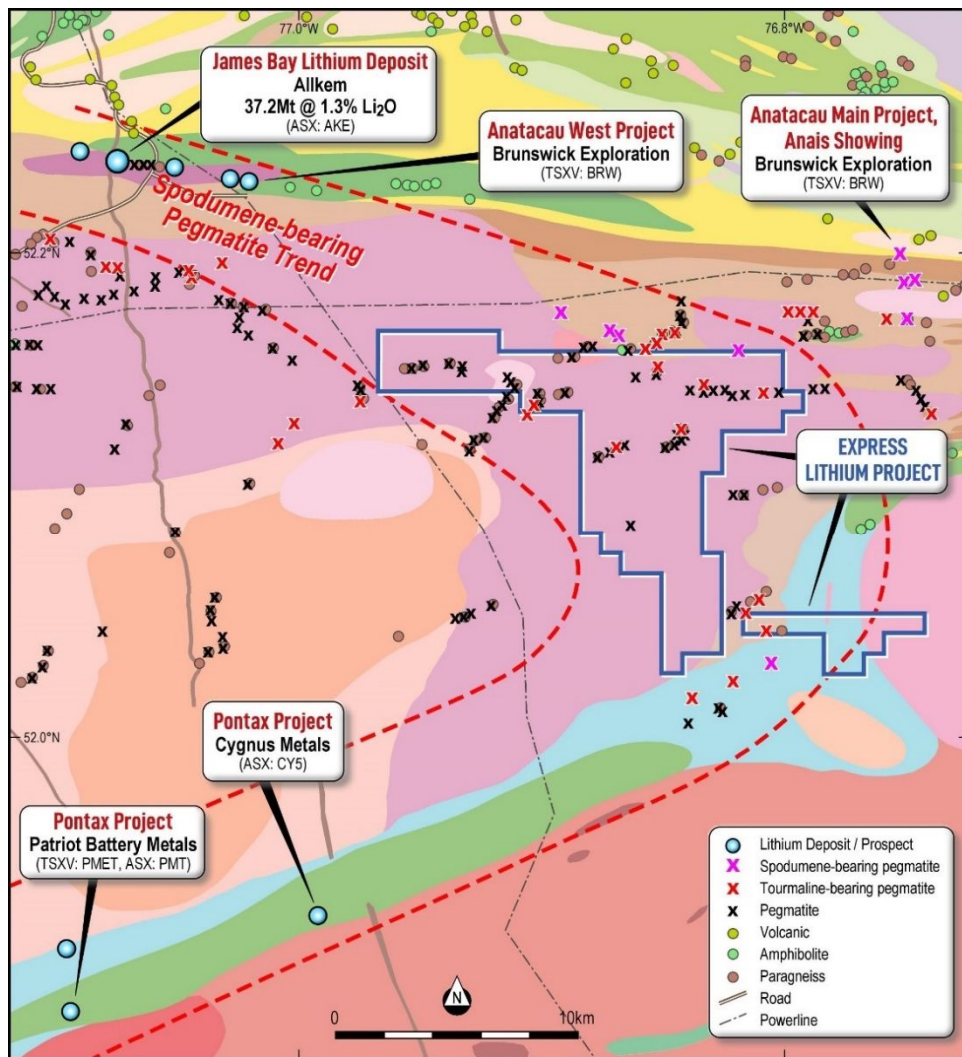


Figure 3: Express Lithium Project Boundary with Regional Geology

⁵See Alkem (ASX:AKE) ASX Announcement released 11 August 2023

⁶See Cygnus Metals (ASX: CY5) ASX Announcement released 14 August 2023

⁷See Brunswick Exploration (TSX-V: BRW) News Announcement released 24 May 2023

⁸See Brunswick Exploration (TSX-V: BRW) News Announcement released 20 July 2023

WAPISTAN LITHIUM PROJECT – Québec, Canada

During the quarter, Recharge progressed the **Wapistan Lithium Project** through the completion of a generative exploration program which identified four high priority target areas, the commissioning of a LiDAR survey and the subsequent commencement of on-ground field work⁹.

Four Priority Target Areas Identified

During the quarter, Recharge announced results from the generative exploration program completed over the Wapistan Lithium Project¹⁰.

The targets were derived from integration of a number of datasets:

- High resolution aerial and satellite imagery acquired and interpreted by Dahrouge Geological;
- Historical outcrop mapping completed by Main Exploration Co in 1959¹¹; and
- High resolution drone magnetic survey completed by Northern Superior Resources in 2022.

Historical surface sampling and geological observations from Québec's Ministry of Natural Resources and Forestry (**MERN**), and other explorers, was also compiled. The historical outcrop mapping was completed over the entire Yasinski Belt, including the Wapistan Project, the Mia Project and the Radis project. Both Q2 Metals and Ophir Gold have utilised the same outcrop mapping in their successful exploration program.

The mapping records outcrops of "Pegmatite-Granite" within the greenstone belts without differentiating which is present. The mineralised pegmatites at Mia and Radis were mapped with this code, however the mapping may also refer to granite. Field inspection to date has confirmed that this code refers to both granites and pegmatites with both lithologies noted in the traverses to date, accordingly sample results and further traverses are required to determine the highest priority targets within the project area.

Interpreted pegmatite outcrops in Target 1 are oriented NNE-SSW, parallel to the orientation of the Yasinski Greenstone Belt in this area. Mapping in this area records greenstone lithologies, quartzites and pegmatite-granite (not differentiated). A number of broad outcrops are interpreted to lie within the target area.

Interpreted pegmatite outcrops in Targets 2 - 4 are oriented NW-SE, parallel to the orientation of the Yasinski Greenstone Belt in this area. Mapping in these targets also records greenstone lithologies, quartzites and pegmatite-granite (not differentiated) with a diabase dyke intruding Target 2. The pegmatite-granite outcrops are mapped as being more elongated in these targets, along the strike of the belt.

Field exploration program

During the quarter, Recharge commenced ground exploration at its Wapistan Lithium Project. On ground exploration commenced with Targets 1 – 3 at Wapistan East (Figure 4) and was carried out by the Company's technical consultants, Dahrouge Geological.

Exploration was scheduled to commence at Wapistan East due to easy access, with multiple crews completing traverses across targets identified in areas 1 to 3.

Due to the excellent access and infrastructure at the Project, the field crews were able to traverse the targets from the highway and access roads rather than requiring helicopter support. Ground exploration has continued through to the December quarter.

⁹ See REC ASX Announcement dated 14 September 2023

¹⁰ See REC ASX Announcement dated 28 August 2023

¹¹ "Geological Report and 13 DDH Logs on Yasinski Lake Area, Project 286". MERN Report GM 10200

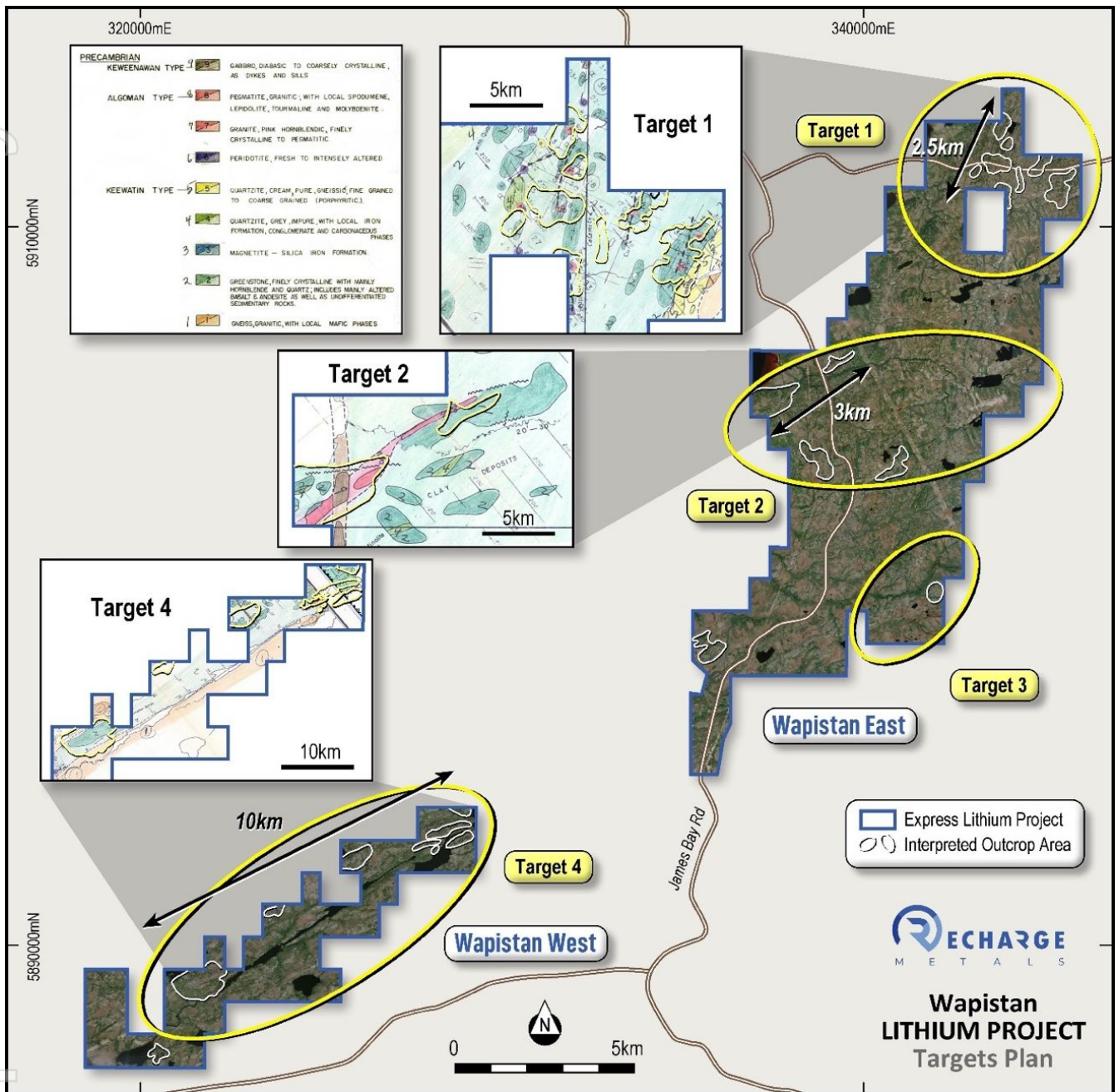


Figure 4: Identified Targets at Wapistan Lithium Project

LiDAR survey

During the September quarter, a Light Detection and Ranging (LiDAR) and high-resolution aerial imagery survey was completed over the Wapistan Lithium Project¹². As mentioned previously, LiDAR surveys produce a high-resolution topographical image of the surface, allowing an accurate landform analysis to be performed allowing detailed desktop exploration of outcropping pegmatites and prospective geological features.

The survey was designed to deliver a digital elevation model (DEM) on a 1x1m grid scale with 20cm vertical resolution and an overlying image with less than 20cm pixel resolution. The high-resolution nature of the survey was devised to uncover undiscovered or hidden pegmatites

¹² See REC ASX Announcement dated 14 September 2023

beneath vegetation. These pegmatite outcrops are more resistant to weathering than other lithologies present in the project area and accordingly tend to present as topographic highs which can be detected by the high-resolution LiDAR survey.

Interpretation of the LiDAR and high-resolution aerial photography survey is still ongoing and could not be incorporated into the field work programs. Review and interpretation of this data will occur over coming months, and newly identified outcrops will form the basis of the 2024 mapping campaign.

Wapistan Lithium Project Background

The Wapistan Lithium Project covers a significant area of 107.2km² in the northwestern portion of the James Bay Region. As per Figure 2, the Wapistan Lithium Project is located 10km east of the Mia Lithium Project (owned by Q2 Metals; TSXV: QTWO)¹³ and the Radis Lithium Project (owned by Ophir Gold Corp; TSXV: OPHR)¹⁴. Recent exploration has confirmed the presence of spodumene-hosted lithium occurrences at both projects:

- At **Mia**, 3 grab samples were taken to verify 2021 - 2022 results at the Mia Prospect (18 grab samples averaging 2.65% Li₂O) and returned 2.73%, 2.05% and 0.55% Li₂O. 3 grab samples were taken to verify 2022 results at the Carte Prospect (3 grab samples averaging 1.65% Li₂O) and returned 2.01%, 1.57% and 1.04% Li₂O¹⁵.
- At **Radis**, outcrop samples were reported from the Chou Prospect (3 samples; 2.33%, 1.68 % and 1.17% Li₂O) and the Navet Prospect (1 sample; 1.26% Li₂O). Ophir also reported the identification of a previously unsampled 300ft x 70ft (91m x 21m) spodumene-bearing zone in historical literature¹⁶.

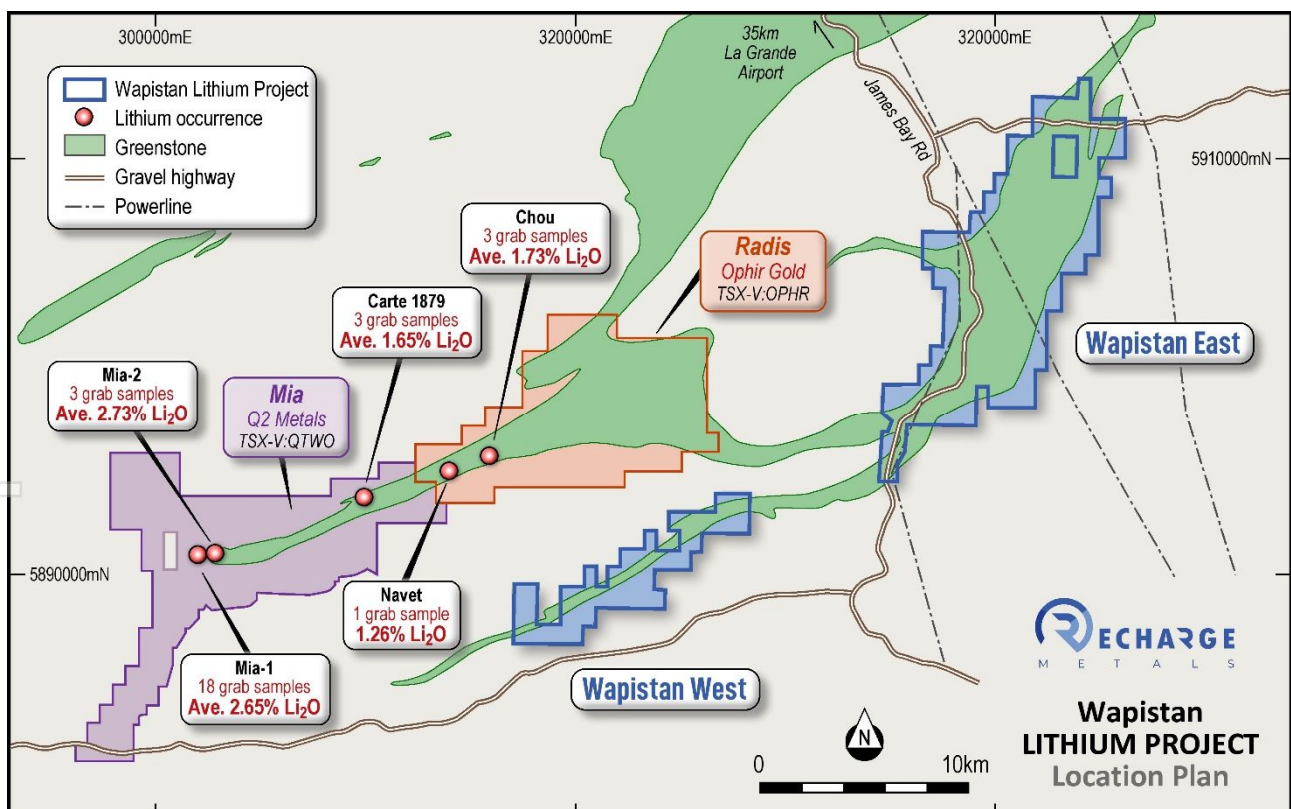


Figure 5: Wapistan Lithium Project location and Regional Lithium Occurrences

¹³ See Q2 Metals (TSX-V: QTWO) News Releases released 21 December 2022 and 29 June 2023

¹⁴ See Ophir Gold Corp (TSX-V: OPHR) News Releases released 14 March 2023 and 29 June 2023

¹⁵ See Q2 Metals (TSX-V: QTWO) News Releases released 21 December 2022 and 29 June 2023

¹⁶ See Ophir Gold Corp (TSX-V: OPHR) News Releases released 14 March 2023 and 29 June 2023

The Wapistan Lithium Project is located within the Archaean Superior Province of the Canadian Shield, which hosts some of the most significant lithium resources in the world. The majority of the spodumene-bearing LCT-style pegmatites in the James Bay region are hosted within greenstone belt rock types. The Wapistan Project overlies Yasinski Group “greenstones”, comprising mafic volcanic rocks interlayered with intermediate to felsic volcanic and pyroclastic rocks as well as volcano-sedimentary and metasedimentary rocks.

The Yasinski greenstones also host spodumene-bearing pegmatites at the adjacent Mia Lithium Project (Q2 Metals; TSX-V: QTWO) and the Radis Lithium Project (Ophir Gold Corp; TSX-V: OPHR).

As summarised above, Q2 Metals has identified an 8-km long lithium trend where numerous occurrences of spodumene pegmatites have been sampled at a reconnaissance-scale as detailed, while Ophir has identified lithium mineralisation correlating to reported lithium and pegmatite occurrences from historical exploration¹⁷. Q2 Metals has recently commenced its inaugural drill program¹⁸ at the Mia Prospect with two active drill rigs on site focused on drilling the confirmed spodumene pegmatite outcrops in the area.

The Wapistan East Property is underlain by approximately 20 kilometres of Yasinski Group greenstones, while the Wapistan West property is underlain by approximately 11 kilometres of Yasinski Group greenstones.

CORPORATE

Cash Position

As at 30 September 2023, Recharge held \$2,013,777 in cash (30 June 2023 \$2,593,839). The current cash at bank is approximately \$1,857,377. For further movements in cash during the quarter, refer to Appendix 5B.

Related party payments for the quarter, as outlined in the Appendix 5B at section 6.1 and 6.2, total \$107,873 and \$nil respectively, which includes amounts paid to directors including director's fees and statutory superannuation.

Exploration and Evaluation Expenditure capitalised during the quarter ended 30 September 2023 was \$173,523.

Capital Structure as at 30 September 2023

| Description | Number |
|--|-------------|
| Fully paid ordinary shares* | 111,351,974 |
| Unlisted options exercisable at \$0.25 on or before 13 February 2024 | 3,000,000 |
| Unlisted options exercisable at \$0.25 on or before 7 October 2024 | 5,712,000 |
| Unlisted options exercisable at \$0.25 on or before 7 July 2024 | 400,000 |
| Unlisted options exercisable at \$0.20 on or before 3 May 2026 | 6,187,500 |
| Unlisted options exercisable at \$0.35 on or before 3 May 2026 | 1,000,000 |
| Unlisted options exercisable at \$0.30 on or before 27 June 2026 | 2,500,000 |
| Unlisted options exercisable at \$0.40 on or before 27 June 2026 | 2,500,000 |
| Performance Rights* | 23,500,000 |

* Includes 27,017,500 shares under voluntary escrow as at 30 September 2023

**Refer to various 3B lodgments for performance rights terms and conditions

¹⁷ See Ophir Gold Corp (TSX-V: OPHR) News Release released 14 March 2023 and 29 June 2023

¹⁸ See Q2 Metals (TSX-V: QTWO) News Releases released 23 October 2023

On 15 September 2023 Recharge held a General Meeting of Shareholders who approved the issue of 7,000,000 performance shares to Directors (Refer ASX announcement 14 August 2023). The performance shares were issued on 13 October 2023.

Shares Released from Escrow

The following securities were released from escrow on 11 October 2023.

| Security Description | Release Date | Number |
|--|-----------------|-----------|
| Ordinary fully paid | 11 October 2023 | 5,767,500 |
| Unquoted Options exercise price \$0.25 expiry 7/10/2024 | 11 October 2023 | 5,712,000 |
| Unquoted Options exercise price \$0.25 expiry 13/02/2024 | 11 October 2023 | 3,000,000 |
| Unquoted Options exercise price \$0.25 expiry 7/07/2024 | 11 October 2023 | 400,000 |

COMPLIANCE

For the purpose of Listing Rule 5.3.1, details of the Company's group exploration activities for the quarter, including any material developments or material changes in those activities, and a summary of the expenditure incurred on those activities is detailed above and below.

For the purpose of Listing Rule 5.3.2, the Company confirms that there were no mining production and development activities during the quarter by the Company or its subsidiaries.

Pursuant to Listing Rule 5.3.3, a full list of Mining Tenements held as at 30 September 2023 is included in Appendix 1.

Pursuant to Listing Rule 5.3.4, the Company provides the following comparison of its actual group expenditure on the individual items in the "use of funds" statement in its IPO prospectus since the date of its admission to ASX's official list on 11 October 2021 against the estimated expenditure on those items in the "use of funds" statement in the prospectus dated 10 August 2021 and an explanation of any material variances.

| Use of Funds | Proposed Use of Funds ¹ | Actual Use of Funds to 30 September 2023 | Variance Under / (Over) |
|----------------------------------|------------------------------------|--|-------------------------|
| Exploration | 2,560,000 | 3,255,138 | (695,614) |
| Working capital | 1,956,289 | 1,965,898 | (9,610) |
| Vendor under Hyden Tenement sale | 5,528 | 5,528 | - |
| Stamp Duty | 128,307 | 53,952 | 74,355 |
| Costs of offer | 600,083 | 656,124 | (56,041) |
| Future acquisition costs | 200,000 | 54,159 | 145,841 |
| Total | 5,450,207 | 5,990,800 | 540,594 |

¹ Proposed Use of Funds is a statement of current intentions, investors should note that the allocation of funds set out in the table may change depending on a number of factors including the results of exploration, outcome of development activities, regulatory developments and market and general economic conditions.

This announcement has been authorised for release by the Board.

For further details, please contact:

Felicity Repacholi
 Managing Director
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Alex Cowie
 Media & Investor Relations
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Competent Person Statement

The information in this announcement that relates to Exploration Results is based on information compiled or reviewed by Ms Felicity Repacholi, a Competent Person who is a Director of the Company. Ms Repacholi is a Member of the Australian Institute of Geoscientists and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ms Repacholi consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results information included in this report from previous Company announcements, including Exploration Results extracted from the Company's Prospectus.

Forward Looking Statements

Some statements in this announcement regarding estimates or future events are forward-looking statements. Forward-looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. Forward-looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Statements regarding plans with respect to the Company's mineral properties may also contain forward looking statements.

Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated results expressed or implied by such forward-looking statements. These risks and uncertainties include but are not limited to liabilities inherent in exploration and development activities, geological, mining, processing and technical problems, the inability to obtain exploration and mine licenses, permits and other regulatory approvals required in connection with operations, competition for among other things, capital, undeveloped lands and skilled personnel; incorrect assessments of prospectivity and the value of acquisitions; the inability to identify further mineralisation at the Company's tenements, changes in commodity prices and exchange rates; currency and interest rate fluctuations; various events which could disrupt exploration and development activities, operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions; the demand for and availability of transportation services; the ability to secure adequate financing and management's ability to anticipate and manage the foregoing factors and risks and various other risks. There can be no assurance that forward-looking statements will prove to be correct.

Appendix 1 - Tenement Table: ASX Listing Rule 5.3.3

Mining tenement interest held at the end of the quarter and their location

| Project | Title Number | Nature | Status | Recharge Ownership (at end of quarter) | Change in Ownership |
|-----------------------|--------------|------------------|---------|--|---------------------|
| Brandy Hill South, WA | E59/2181 | Direct | Granted | 100% | Nil |
| | E59/2560 | Direct | Granted | 100% | Nil |
| | E59/2587 | Direct | Granted | 100% | Nil |
| | E59/2588 | Direct | Granted | 100% | Nil |
| | E59/2636 | Direct | Granted | 100% | Nil |
| | E59/2647 | Direct | Granted | 100% | Nil |
| | E59/2773 | Direct | Granted | 100% | Nil |
| | E59/2800 | Direct | Granted | 100% | Nil |
| | P59/2182 | Direct | Granted | 100% | Nil |
| Bohemia Downs, WA | E80/5574 | Direct | Granted | 100% | Nil |
| | E80/5575 | Direct | Granted | 100% | Nil |
| | E80/5576 | Direct | Granted | 100% | Nil |
| Express, Quebec | 2631826 | Transfer Pending | Granted | 100% | N/A |
| | 2631087 | Transfer Pending | Granted | 100% | N/A |
| | 2631088 | Transfer Pending | Granted | 100% | N/A |
| | 2631089 | Transfer Pending | Granted | 100% | N/A |
| | 2631090 | Transfer Pending | Granted | 100% | N/A |
| | 2631091 | Transfer Pending | Granted | 100% | N/A |
| | 2631092 | Transfer Pending | Granted | 100% | N/A |
| | 2631093 | Transfer Pending | Granted | 100% | N/A |
| | 2631094 | Transfer Pending | Granted | 100% | N/A |
| | 2631095 | Transfer Pending | Granted | 100% | N/A |
| | 2631096 | Transfer Pending | Granted | 100% | N/A |
| | 2631097 | Transfer Pending | Granted | 100% | N/A |
| | 2631098 | Transfer Pending | Granted | 100% | N/A |
| | 2631099 | Transfer Pending | Granted | 100% | N/A |
| | 2631100 | Transfer Pending | Granted | 100% | N/A |
| | 2631101 | Transfer Pending | Granted | 100% | N/A |
| | 2631102 | Transfer Pending | Granted | 100% | N/A |
| | 2631103 | Transfer Pending | Granted | 100% | N/A |
| | 2631104 | Transfer Pending | Granted | 100% | N/A |
| | 2631105 | Transfer Pending | Granted | 100% | N/A |
| | 2631106 | Transfer Pending | Granted | 100% | N/A |
| | 2631107 | Transfer Pending | Granted | 100% | N/A |
| | 2631108 | Transfer Pending | Granted | 100% | N/A |
| | 2631109 | Transfer Pending | Granted | 100% | N/A |
| | 2631110 | Transfer Pending | Granted | 100% | N/A |
| | 2631111 | Transfer Pending | Granted | 100% | N/A |
| | 2631112 | Transfer Pending | Granted | 100% | N/A |
| | 2631113 | Transfer Pending | Granted | 100% | N/A |

| Project | Title Number | Nature | Status | Recharge Ownership (at end of quarter) | Change in Ownership |
|---------|--------------|------------------|---------|--|---------------------|
| | 2631114 | Transfer Pending | Granted | 100% | N/A |
| | 2631115 | Transfer Pending | Granted | 100% | N/A |
| | 2631116 | Transfer Pending | Granted | 100% | N/A |
| | 2631117 | Transfer Pending | Granted | 100% | N/A |
| | 2631118 | Transfer Pending | Granted | 100% | N/A |
| | 2631119 | Transfer Pending | Granted | 100% | N/A |
| | 2631120 | Transfer Pending | Granted | 100% | N/A |
| | 2631121 | Transfer Pending | Granted | 100% | N/A |
| | 2631122 | Transfer Pending | Granted | 100% | N/A |
| | 2631123 | Transfer Pending | Granted | 100% | N/A |
| | 2631124 | Transfer Pending | Granted | 100% | N/A |
| | 2631125 | Transfer Pending | Granted | 100% | N/A |
| | 2631126 | Transfer Pending | Granted | 100% | N/A |
| | 2631127 | Transfer Pending | Granted | 100% | N/A |
| | 2631128 | Transfer Pending | Granted | 100% | N/A |
| | 2631129 | Transfer Pending | Granted | 100% | N/A |
| | 2631130 | Transfer Pending | Granted | 100% | N/A |
| | 2631131 | Transfer Pending | Granted | 100% | N/A |
| | 2631132 | Transfer Pending | Granted | 100% | N/A |
| | 2631133 | Transfer Pending | Granted | 100% | N/A |
| | 2631134 | Transfer Pending | Granted | 100% | N/A |
| | 2631135 | Transfer Pending | Granted | 100% | N/A |
| | 2631136 | Transfer Pending | Granted | 100% | N/A |
| | 2631137 | Transfer Pending | Granted | 100% | N/A |
| | 2631138 | Transfer Pending | Granted | 100% | N/A |
| | 2631139 | Transfer Pending | Granted | 100% | N/A |
| | 2631140 | Transfer Pending | Granted | 100% | N/A |
| | 2631141 | Transfer Pending | Granted | 100% | N/A |
| | 2631142 | Transfer Pending | Granted | 100% | N/A |
| | 2631143 | Transfer Pending | Granted | 100% | N/A |
| | 2631144 | Transfer Pending | Granted | 100% | N/A |
| | 2631145 | Transfer Pending | Granted | 100% | N/A |
| | 2631146 | Transfer Pending | Granted | 100% | N/A |
| | 2631147 | Transfer Pending | Granted | 100% | N/A |
| | 2631148 | Transfer Pending | Granted | 100% | N/A |
| | 2631149 | Transfer Pending | Granted | 100% | N/A |
| | 2631150 | Transfer Pending | Granted | 100% | N/A |
| | 2631151 | Transfer Pending | Granted | 100% | N/A |
| | 2631152 | Transfer Pending | Granted | 100% | N/A |
| | 2631153 | Transfer Pending | Granted | 100% | N/A |
| | 2631154 | Transfer Pending | Granted | 100% | N/A |
| | 2631155 | Transfer Pending | Granted | 100% | N/A |

| Project | Title Number | Nature | Status | Recharge Ownership (at end of quarter) | Change in Ownership |
|---------|--------------|------------------|---------|--|---------------------|
| | 2631156 | Transfer Pending | Granted | 100% | N/A |
| | 2631157 | Transfer Pending | Granted | 100% | N/A |
| | 2631158 | Transfer Pending | Granted | 100% | N/A |
| | 2631159 | Transfer Pending | Granted | 100% | N/A |
| | 2631160 | Transfer Pending | Granted | 100% | N/A |
| | 2631161 | Transfer Pending | Granted | 100% | N/A |
| | 2631162 | Transfer Pending | Granted | 100% | N/A |
| | 2631163 | Transfer Pending | Granted | 100% | N/A |
| | 2631164 | Transfer Pending | Granted | 100% | N/A |
| | 2631165 | Transfer Pending | Granted | 100% | N/A |
| | 2631166 | Transfer Pending | Granted | 100% | N/A |
| | 2631167 | Transfer Pending | Granted | 100% | N/A |
| | 2631168 | Transfer Pending | Granted | 100% | N/A |
| | 2631169 | Transfer Pending | Granted | 100% | N/A |
| | 2631170 | Transfer Pending | Granted | 100% | N/A |
| | 2631171 | Transfer Pending | Granted | 100% | N/A |
| | 2631172 | Transfer Pending | Granted | 100% | N/A |
| | 2631173 | Transfer Pending | Granted | 100% | N/A |
| | 2631174 | Transfer Pending | Granted | 100% | N/A |
| | 2631175 | Transfer Pending | Granted | 100% | N/A |
| | 2631176 | Transfer Pending | Granted | 100% | N/A |
| | 2631177 | Transfer Pending | Granted | 100% | N/A |
| | 2631178 | Transfer Pending | Granted | 100% | N/A |
| | 2631179 | Transfer Pending | Granted | 100% | N/A |
| | 2631180 | Transfer Pending | Granted | 100% | N/A |
| | 2631181 | Transfer Pending | Granted | 100% | N/A |
| | 2631182 | Transfer Pending | Granted | 100% | N/A |
| | 2631183 | Transfer Pending | Granted | 100% | N/A |
| | 2631184 | Transfer Pending | Granted | 100% | N/A |
| | 2631185 | Transfer Pending | Granted | 100% | N/A |
| | 2631186 | Transfer Pending | Granted | 100% | N/A |
| | 2631187 | Transfer Pending | Granted | 100% | N/A |
| | 2631188 | Transfer Pending | Granted | 100% | N/A |
| | 2631189 | Transfer Pending | Granted | 100% | N/A |
| | 2631190 | Transfer Pending | Granted | 100% | N/A |
| | 2631191 | Transfer Pending | Granted | 100% | N/A |
| | 2631192 | Transfer Pending | Granted | 100% | N/A |
| | 2631193 | Transfer Pending | Granted | 100% | N/A |
| | 2631194 | Transfer Pending | Granted | 100% | N/A |
| | 2631195 | Transfer Pending | Granted | 100% | N/A |
| | 2631196 | Transfer Pending | Granted | 100% | N/A |
| | 2631197 | Transfer Pending | Granted | 100% | N/A |

| Project | Title Number | Nature | Status | Recharge Ownership (at end of quarter) | Change in Ownership |
|------------------|--------------|------------------|---------|--|---------------------|
| | 2631198 | Transfer Pending | Granted | 100% | N/A |
| | 2631199 | Transfer Pending | Granted | 100% | N/A |
| | 2631200 | Transfer Pending | Granted | 100% | N/A |
| | 2631201 | Transfer Pending | Granted | 100% | N/A |
| | 2631202 | Transfer Pending | Granted | 100% | N/A |
| | 2631203 | Transfer Pending | Granted | 100% | N/A |
| | 2631204 | Transfer Pending | Granted | 100% | N/A |
| | 2631205 | Transfer Pending | Granted | 100% | N/A |
| | 2631206 | Transfer Pending | Granted | 100% | N/A |
| | 2631207 | Transfer Pending | Granted | 100% | N/A |
| | 2631208 | Transfer Pending | Granted | 100% | N/A |
| | 2631209 | Transfer Pending | Granted | 100% | N/A |
| | 2631210 | Transfer Pending | Granted | 100% | N/A |
| | 2631211 | Transfer Pending | Granted | 100% | N/A |
| | 2631212 | Transfer Pending | Granted | 100% | N/A |
| | 2631213 | Transfer Pending | Granted | 100% | N/A |
| | 2631214 | Transfer Pending | Granted | 100% | N/A |
| | 2631215 | Transfer Pending | Granted | 100% | N/A |
| | 2631216 | Transfer Pending | Granted | 100% | N/A |
| | 2631217 | Transfer Pending | Granted | 100% | N/A |
| | 2631218 | Transfer Pending | Granted | 100% | N/A |
| | 2631219 | Transfer Pending | Granted | 100% | N/A |
| | 2631220 | Transfer Pending | Granted | 100% | N/A |
| | 2631221 | Transfer Pending | Granted | 100% | N/A |
| | 2631222 | Transfer Pending | Granted | 100% | N/A |
| | 2631223 | Transfer Pending | Granted | 100% | N/A |
| | 2631224 | Transfer Pending | Granted | 100% | N/A |
| Wapistan, Quebec | CDC 2429896 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429897 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429898 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429899 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429900 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429901 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429902 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429903 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429904 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429905 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429906 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429907 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429908 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429909 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429910 | Transfer Pending | Granted | 100% | N/A |

| Project | Title Number | Nature | Status | Recharge Ownership (at end of quarter) | Change in Ownership |
|---------|--------------|------------------|---------|--|---------------------|
| | CDC 2429911 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429912 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429913 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429914 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429915 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429916 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429917 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429918 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429919 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429920 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429921 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429922 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429923 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429924 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429925 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429926 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429927 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429928 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429929 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429930 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429931 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429932 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429933 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429934 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429935 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429958 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429959 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429960 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429961 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429962 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429963 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429964 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429965 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429966 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429967 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429968 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429969 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429970 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429971 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429972 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429973 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429974 | Transfer Pending | Granted | 100% | N/A |

| Project | Title Number | Nature | Status | Recharge Ownership (at end of quarter) | Change in Ownership |
|---------|--------------|------------------|---------|--|---------------------|
| | CDC 2429975 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429976 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429977 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429978 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429979 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429980 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429981 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429982 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429983 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429984 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429985 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429986 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429987 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429988 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429989 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429990 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429991 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429992 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429993 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429994 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429995 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429996 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429997 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429998 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2429999 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2430285 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2430286 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2430287 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2430288 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2430289 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2430290 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2430291 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2430292 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431290 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431291 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431292 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431293 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431294 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431295 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431296 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431297 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431298 | Transfer Pending | Granted | 100% | N/A |

| Project | Title Number | Nature | Status | Recharge Ownership (at end of quarter) | Change in Ownership |
|---------|--------------|------------------|---------|--|---------------------|
| | CDC 2431299 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431300 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431301 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431302 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431303 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431304 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431305 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431306 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431307 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431308 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431309 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431310 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431311 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431312 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431313 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431314 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431315 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431316 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431317 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431318 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431319 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431320 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431321 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431322 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431323 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431324 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431325 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431326 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431327 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431328 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431329 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431330 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431331 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431332 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431333 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431334 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431335 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431336 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2431337 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2432512 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2432513 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2432514 | Transfer Pending | Granted | 100% | N/A |

| Project | Title Number | Nature | Status | Recharge Ownership (at end of quarter) | Change in Ownership |
|---------|--------------|------------------|---------|--|---------------------|
| | CDC 2511180 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511181 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511182 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511183 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511184 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511185 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511186 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511187 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511188 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511189 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511190 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511191 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511192 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511193 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511194 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511195 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511196 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511197 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511198 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511199 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511200 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511201 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511202 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511203 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511204 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511205 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511206 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511207 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511208 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511209 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511210 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511211 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511212 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511213 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511214 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511215 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511216 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511217 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511218 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511219 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511230 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511231 | Transfer Pending | Granted | 100% | N/A |

| Project | Title Number | Nature | Status | Recharge Ownership (at end of quarter) | Change in Ownership |
|---------|--------------|------------------|---------|--|---------------------|
| | CDC 2511232 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511233 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511234 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2511235 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2659562 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2659563 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2659564 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2659565 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2659566 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2659567 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2659568 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2659569 | Transfer Pending | Granted | 100% | N/A |
| | CDC 2659570 | Transfer Pending | Granted | 100% | N/A |

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Recharge Metals Limited

ABN

13 647 703 839

Quarter ended ("current quarter")

30 September 2023

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (3 months) \$A'000 |
|--------------------------------------|---|----------------------------|---------------------------------------|
| 1. | Cash flows from operating activities | | |
| 1.1 | Receipts from customers | | |
| 1.2 | Payments for | | |
| | (a) exploration & evaluation | | |
| | (b) development | | |
| | (c) production | | |
| | (d) staff costs | (92) | (92) |
| | (e) administration and corporate costs | (321) | (321) |
| 1.3 | Dividends received (see note 3) | | |
| 1.4 | Interest received | 8 | 8 |
| 1.5 | Interest and other costs of finance paid | | |
| 1.6 | Income taxes paid | | |
| 1.7 | Government grants and tax incentives | | |
| 1.8 | Other (provide details if material) | | |
| 1.9 | Net cash from / (used in) operating activities | (405) | (405) |
| 2. | Cash flows from investing activities | | |
| 2.1 | Payments to acquire or for: | | |
| | (a) entities | | |
| | (b) tenements | - | - |
| | (c) property, plant and equipment | - | - |
| | (d) exploration & evaluation | (175) | (175) |
| | (e) investments | - | - |
| | (f) other non-current assets | - | - |

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (3 months) \$A'000 |
|--------------------------------------|---|----------------------------|---------------------------------------|
| 2.2 | Proceeds from the disposal of: | | |
| | (a) entities | | |
| | (b) tenements | | |
| | (c) property, plant and equipment | | |
| | (d) investments | | |
| | (e) other non-current assets | | |
| 2.3 | Cash flows from loans to other entities | | |
| 2.4 | Dividends received (see note 3) | | |
| 2.5 | Other (provide details if material) | | |
| 2.6 | Net cash from / (used in) investing activities | (175) | (175) |

| | | | |
|-------------|---|----------|----------|
| 3. | Cash flows from financing activities | | |
| 3.1 | Proceeds from issues of equity securities (excluding convertible debt securities) | - | - |
| 3.2 | Proceeds from issue of convertible debt securities | | |
| 3.3 | Proceeds from exercise of options | | |
| 3.4 | Transaction costs related to issues of equity securities or convertible debt securities | - | - |
| 3.5 | Proceeds from borrowings | | |
| 3.6 | Repayment of borrowings | | |
| 3.7 | Transaction costs related to loans and borrowings | | |
| 3.8 | Dividends paid | | |
| 3.9 | Other (provide details if material) | | |
| 3.10 | Net cash from / (used in) financing activities | - | - |

| | | | |
|-----------|--|-------|-------|
| 4. | Net increase / (decrease) in cash and cash equivalents for the period | | |
| 4.1 | Cash and cash equivalents at beginning of period | 2,594 | 2,594 |
| 4.2 | Net cash from / (used in) operating activities (item 1.9 above) | (405) | (405) |
| 4.3 | Net cash from / (used in) investing activities (item 2.6 above) | (175) | (175) |
| 4.4 | Net cash from / (used in) financing activities (item 3.10 above) | - | - |

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (3 months) \$A'000 |
|--------------------------------------|---|----------------------------|---------------------------------------|
| 4.5 | Effect of movement in exchange rates on cash held | - | - |
| 4.6 | Cash and cash equivalents at end of period | 2,014 | 2,014 |

| 5. | Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current quarter \$A'000 | Previous quarter \$A'000 |
|-----|--|----------------------------|-----------------------------|
| 5.1 | Bank balances | 1,981 | 2,561 |
| 5.2 | Call deposits | 33 | 33 |
| 5.3 | Bank overdrafts | - | - |
| 5.4 | Other (provide details) | - | - |
| 5.5 | Cash and cash equivalents at end of quarter (should equal item 4.6 above) | 2,014 | 2,594 |

| 6. | Payments to related parties of the entity and their associates | Current quarter \$A'000 |
|---|---|----------------------------|
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 | 107 |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 | - |
| <i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i> | | |

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| 7. | Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i> | Total facility amount at quarter end \$A'000 | Amount drawn at quarter end \$A'000 |
|-----|---|---|--|
| 7.1 | Loan facilities | - | - |
| 7.2 | Credit standby arrangements | - | - |
| 7.3 | Other (please specify) | - | - |
| 7.4 | Total financing facilities | - | - |
| 7.5 | Unused financing facilities available at quarter end | | - |
| 7.6 | Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. | | |
| | | | |

| 8. | Estimated cash available for future operating activities | \$A'000 |
|---|--|----------------|
| 8.1 | Net cash from / (used in) operating activities (item 1.9) | (405) |
| 8.2 | (Payments for exploration & evaluation classified as investing activities) (item 2.1(d)) | (175) |
| 8.3 | Total relevant outgoings (item 8.1 + item 8.2) | (580) |
| 8.4 | Cash and cash equivalents at quarter end (item 4.6) | 2,014 |
| 8.5 | Unused finance facilities available at quarter end (item 7.5) | - |
| 8.6 | Total available funding (item 8.4 + item 8.5) | 2,014 |
| 8.7 | Estimated quarters of funding available (item 8.6 divided by item 8.3) | 3.4 |
| <i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i> | | |
| 8.8 | If item 8.7 is less than 2 quarters, please provide answers to the following questions: | |
| 8.8.1 | Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not? | |
| Answer: | | |
| 8.8.2 | Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful? | |
| Answer: | | |

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2023

Authorised by: **The Board of Recharge Metals Limited**

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.